FACT SHEET

AUGUST, 2017



Performance Contract Audit Assistance Program (PCAAP)

Energy conservation is important to the Governor's Office of Energy (GOE) as a cost-effective way to reduce energy consumption while reducing costs to building owners. Building on this principle, GOE develops programs that yield the highest payback that best serve the residents of Nevada. In March 2014, the GOE created and launched the Performance Contract Audit Assistance Program (PCAAP) that provides no-cost assistance for Financial-Grade Operational Audits (FGOA) for eligible Nevada government entities.

- **Upgrade Government Buildings:** Performance contracting offers a tremendous opportunity to not only manage energy budgets but to upgrade and modernize government facilities.
- Financial Benefits: Reduced taxpayer burden of growing government energy budgets, incorporation of renewable energy, and job creation right here in Nevada.
- Improved Health: Investments in energy efficiency can create a healthier work environment, which results in more efficient and productive government employees.
- Quality Assurance: All contractors performing the Financial-Grade Operational Audit (FGOA) are Nevada licensed Energy Service Companies (ESCO) pre-approved through the Public Works Division (PWD). The ESCO's are also overseen by PWD prequalified third party consultants for performance contracting projects.



Clark County School District received \$476,500 to cover the cost of a financial grade audit for 50 schools that will install programmable thermostats, modernize equipment and retrofit exterior and interior lighting, including Staton Elementary (pictured). The resulting \$19.6 million project will create 169 full-time jobs, save the district \$2.34 million in energy costs, and reduce consumption by 22.3 million kilowatt hours and 71,000 therms annually.

Nevada Impacts: Since PCAAP's inception in 2014, GOE has awarded \$1.1 million to accelerate performance contracting. In addition, the Governor's Office of Energy continues receiving applications for PCAAP funds. To date projects participating in PCAAP propose to save over 35,000,000 kWh of electricity, 245,000 therms of natural gas, and 60,000 thousand gallons of water a year.